



**THRIVE**  
RENEWABLES

# INVESTMENT FACTSHEET

Issue date July 2019

## WHO WE ARE

Thrive Renewables plc provides investors with the opportunity to contribute directly to a cleaner, smarter energy system. We have almost 25 years experience in financing, building and operating renewable energy projects. Thanks to our community of over 6,000 investors, our portfolio now consists of 18 wind, hydro-electricity and other clean energy projects. Collectively, our sites produce enough renewable electricity to power all the homes in a city the size of Norwich<sup>1</sup>. We're absolutely focused on delivering new clean energy capacity that benefits the UK.

## OVERVIEW

<b>2018 turnover</b>	£16.5 million
<b>2018 operating profit</b>	£5.4 million
<b>Current portfolio</b>	18 renewable energy projects
<b>Assets under management</b>	£107 million
<b>2018 total renewable electricity capacity</b>	104.9MW
<b>2018 final dividend</b>	7p per share
<b>2019 Interim dividend</b>	40p per share
<b>Key personnel</b>	Simon Roberts OBE (Chair), Matthew Clayton (Managing Director), Katrina Cross (Finance Director)
<b>Launch date</b>	1994
<b>Number of investors</b>	6,152

## LATEST UPDATE

Two wind farms sold to raise £11M to invest in new clean energy projects and paid an interim dividend of 40p per share to shareholders.

7p per share final dividend approved by shareholders at June 2019 AGM, reflecting strong 2018 financial performance

Invested in renewable heat and battery storage solutions for business

Community energy cooperatives benefitted from **Thrive Community Funding Bridge** – a specialist loan to enable communities to take ownership of local solar parks and wind farms.

## ENVIRONMENTAL IMPACT 2018<sup>2</sup>

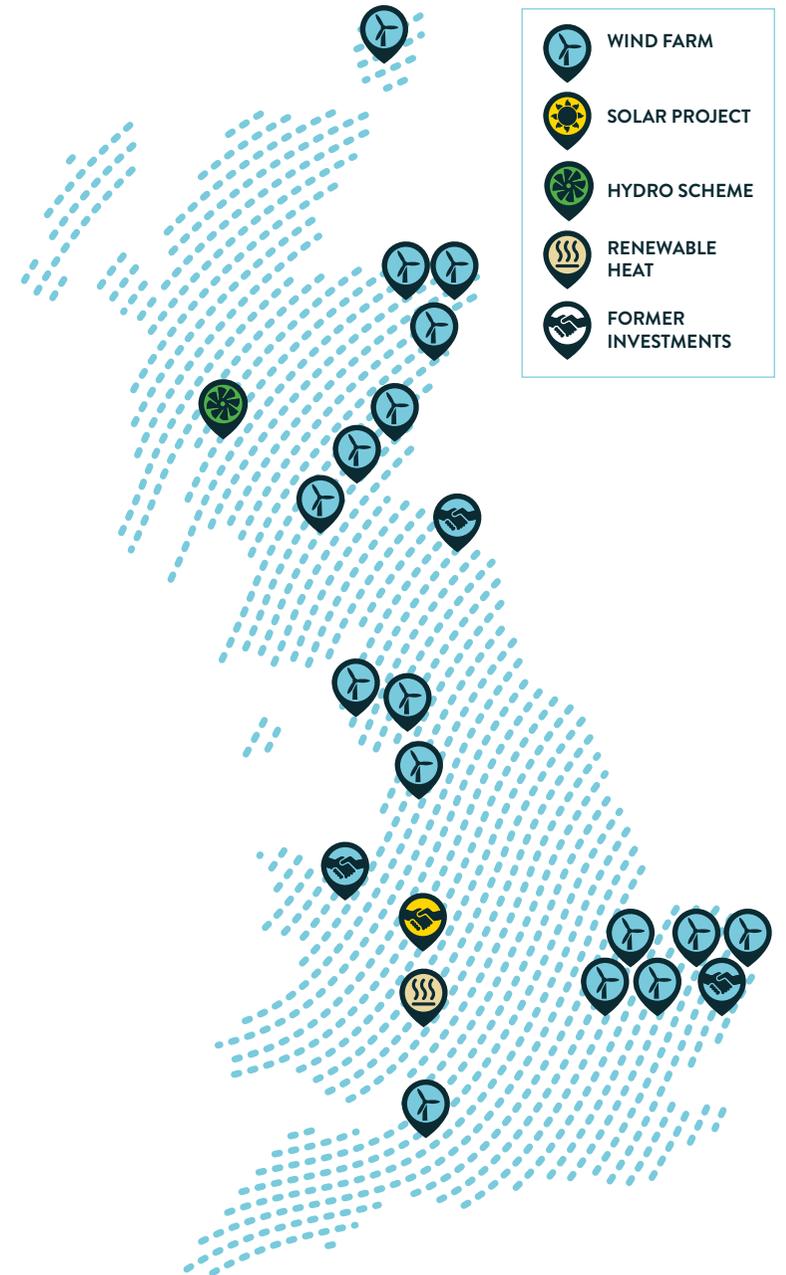
	Owned assets	Investments	Total
<b>Generation (kWh)</b>	160,317,700	82,285,200	<b>242,602,900</b>
<b>Homes Equivalent</b>	42,400	21,800	<b>64,200</b>
<b>Emission Reductions</b>	73,700	37,900	<b>111,600</b>

Equates to the electricity demand of 11 average UK homes generated per average shareholder.

## CORPORATE SOCIAL RESPONSIBILITY<sup>3</sup>



## PROJECTS AND INVESTMENTS



## TRADING INFORMATION

Shares in Thrive Renewables are currently available to buy. They are traded through monthly share auctions run by experienced independent stockbroking partnership, James Sharp & Co. Monthly share auctions allow individuals and businesses to trade shares in companies like Thrive Renewables plc, that are not listed on a recognised investment exchange. Please be aware that there is no guarantee of being able to find a buyer for the shares, nor what price they might be willing to pay.

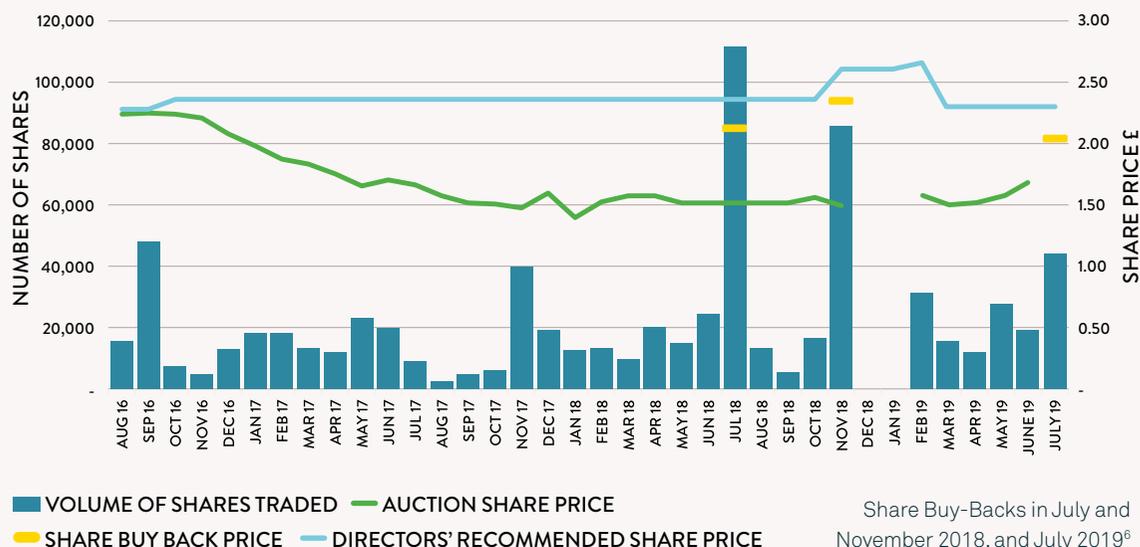
Visit [www.thriverenewables.co.uk/investors](http://www.thriverenewables.co.uk/investors) for more details and to register.

**Next auction dates:** 1 August 2019, 2 September 2019, 1 October 2019

**Liquidity:** 1.5% (number of shares traded in last 12 months as % of shares in issue)

Contact: Tel 0161 762 3763 email [j.mcardle@jamessharp.co.uk](mailto:j.mcardle@jamessharp.co.uk)

### THRIVE RENEWABLES PLC - SHARE TRADING

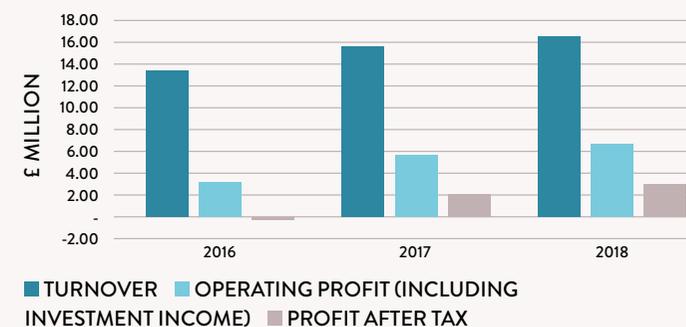


Shares in issue: 22,516,548

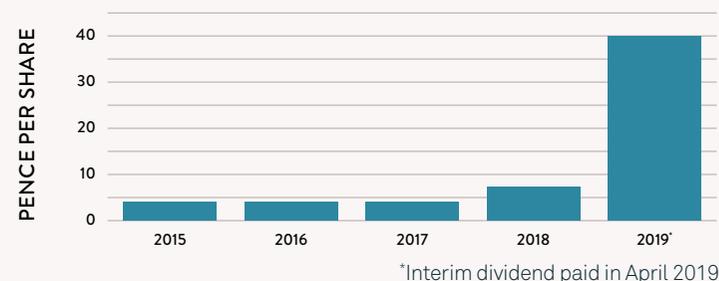
Market Capitalisation (based on last average traded price): £37.7million



### THRIVE RENEWABLES PLC - FINANCIAL PERFORMANCE

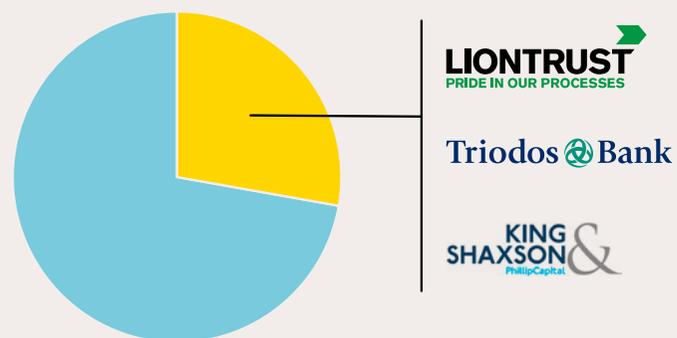


### THRIVE RENEWABLES PLC - DIVIDEND HISTORY



Note: Past performance in paying dividends is no indication of likely future performance.

## THRIVE RENEWABLES PLC OWNERSHIP



■ PROFESSIONAL/INSTITUTIONAL INVESTORS INCLUDING LION TRUST, TRIODOS BANK, KING & SHAXSON ■ INDIVIDUALS

A community of conscious investors – both individuals and institutions

## INHERITANCE TAX AND SIPP

**Inheritance Tax:** Shareholdings in Thrive Renewables plc qualify for Business Property Relief (BPR) if held for more than two years. BPR provides relief from inheritance tax on the shareholder's death, placing BPR shareholdings outside of the shareholder's estate for inheritance tax purposes. This information is correct as at our publication date but please note that tax legislation is complex and can change so you should take your own tax advice.

**Self-Invested Personal Pension (SIPP):** It is possible to hold investments in Thrive Renewables plc through some full service Self-Invested Personal Pension, or SIPP, providers. For more information, talk to your SIPP provider or financial advisor if you have one. Or contact us for a list of SIPP providers who have told us they can accept investments in Thrive Renewables plc.

## IMPORTANT NOTICE

As with all investments, investing in Thrive bonds or shares comes with risk and investors should educate themselves before making a decision to invest. You should speak to an independent financial advisor if you need help making this assessment. The information contained in this fact sheet is correct to the best knowledge of the directors of the company, however any investment decision should not be made on this information alone. Further information about Thrive Renewables plc can be found at [www.thriverenewables.co.uk](http://www.thriverenewables.co.uk).

Thrive Renewables plc is an unlisted company and shares in Thrive Renewables plc aren't traded on a recognised investment exchange such as the London Stock Exchange or the Alternative Investment Market. Buying and selling of shares is facilitated through a matched bargain market run monthly by an independent broker. This means share transactions can be infrequent and there is no guarantee that you will find a buyer for your shares nor what price they will be willing to pay.

The value of your investment and any income from it may fall and you may get back less than, or none of, the amount you invested. The Directors' Recommended Share Price will always be published on the Thrive Renewables website.

<sup>1</sup> Based on Thrive Renewables' 2018 generation, 2.3 residents per household <https://www.ons.gov.uk/peoplepopulationandcommunity/populationandmigration/populationestimates/bulletins/populationandhouseholdestimatesfortheunitedkingdom/2011-03-21>, and UK homes equivalent energy demand [www.renewableuk.com/page/UKWEExplained](http://www.renewableuk.com/page/UKWEExplained) (at the time of writing).

<sup>2</sup> Calculated using Thrive Renewables' own generation multiplied by the impact figures published at [www.renewableuk.com/page/UKWEExplained](http://www.renewableuk.com/page/UKWEExplained) (at the time of writing)

<sup>3</sup> Audited figures for 2018

<sup>4</sup> Calculated using the most recent statistics from the Department of Business, Energy and Industrial Strategy (BEIS) showing that annual UK average domestic household consumption is 3,781kWh, <https://www.renewableuk.com/page/UKWEExplained>

<sup>5</sup> Includes business rates, land rental and community benefits

<sup>6</sup> We operate a Buy Back policy for shareholders who have owned their shares for more than 24 months and made them available on our monthly share auctions for more than 12 months. We intend to buy back shares twice each year at a 10% discount to the Directors' Recommended Share Price, provided that the Buy Back Fund for the relevant year has not been exhausted and there are sufficient financial resources available. This service is operated at the discretion of the Thrive Renewables directors.

This financial promotion has been issued and approved by Triodos Bank UK Limited, registered in England and Wales with no. 11379025. Registered Office: Deanery Road, Bristol BS1 5AS, United Kingdom. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 817008.